

Market Data Operations

Mar. 12, 2008 Q2008-058	CME[®] New Product Summary for Quote Vendors
Listing Date	Sunday, April 27, 2008 (trade date Monday, April 28, 2008)
Contract Name	Non-Farm Payroll Futures and Options on Futures
Description	Futures and Options on futures that provide a risk management tool for exposure to Non-Farm Payroll's effect on the economy and the potential for Federal Reserve actions resulting from its impact on the economy.
Instrument Type	Futures and Options on Futures.
Ticker Symbol(s)	NFP
Trading Venue	CME Globex [®] platform
Contract Size	\$25 x change in Non-Farm Payrolls (000's), as published by the Bureau of Labor Statistics (BLS)
Trading Hours	Sundays through Thursdays from 5:00 p.m. Central Time (CT) to 4:00 p.m. CT next day
Valid Contract Months	Contracts are available for all NFP releases. New contracts are listed on the Monday after the previous month's release.
Initial Contract Months	May 2008
Minimum Price Intervals and Value Per Tick	Futures: 1 point; Options: 0.5 Futures: 1 point = \$25.00; Options: 0.5 = \$12.50
Price Limits	Price limit of ± 200 points (200,000 jobs = \$50,000) applied to the final settlement price from the previous business day's settlement price. Movement in the value of a call (put) is effectively capped (floored) by virtue of the price limit applied to the futures contract.
Termination of Trading	Trading in an expiring contract concludes at 7:20 a.m. (Chicago time) on the first Friday of the contract month or such other day on which NFP figures are scheduled to be released by the BLS.
Final Settlement Price	Cash-settled, based on change in seasonally adjusted total Non-farm Payrolls (NFPs) report by U.S. Dept. of Labor, Bureau of Labor Statistics Table B-1., Employees on nonfarm payrolls by industry sector and selected industry detail, seasonally adjusted change in total nonfarm payrolls for month prior to named contract month.
Exercise Style	American. The buyer of an option may exercise the option on any day that the option is traded.
Exercise Price Listings and Intervals	Exercise prices will be established at 10 point (or 10,000 jobs) intervals from -500,000 to +500,000 jobs.

Price Conventions	Futures Trade Price	Option Strike Price	Option Premium	
Actual Price	157	-10	5.5	
ITC Transmission Format	0001570	0000100-	0000055	
ITC Fractional Indicator	1	1	1	
RLC Format	157	-10	5.5	
Preferred Display	157	-10	5.5	
ITC Ticker Testing Date(s)/Time(s)	Ticker testing will be held on Friday, April 18 and Friday, April 25, 2008 at approximately 5:00 p.m. DST.			
RLC Testing in CME Certification Environment	These products will be available for customer testing in the new release environment on April 9, 2008 .			
Market Data Platform Channel Information	Market data in ITC 2.1 format will be transmitted via MDP Channel 202 ; RLC format data will be transmitted via MDP Channel 9 .			